

November 10, 2022

To
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

NSE Symbol: **ABCOTS**
ISIN: **INE08PH01015**

Subject- : Statement of Deviation and Variation in Utilisation of Funds raised through IPO for the half year ended September 30, 2022

Dear Sir,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through Initial Public Offer (IPO) for the half year ended September 30, 2022.

We confirm that there has been no deviation/variation in the utilization of proceeds of IPO as mentioned in the objects stated in the prospectus dated January 05, 2022 and the same has been reviewed by the Audit Committee in its meeting held on 10th November, 2022 in terms of the provisions of Regulation 32(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. A fund utilisation certificate from statutory auditor in respect of IPO, duly reviewed by the Audit Committee of the Company, is enclosed as "**Annexure-A**".

We further wish to inform that the proceeds of the said IPO have been utilised/achieved for the purpose for which these proceeds were raised.

You are requested to kindly take the same on your record.

Yours Faithfully,

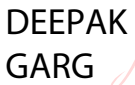
For A B Cotspin India Limited

Kannu Sharma
Company Secretary & Compliance Officer

Encl: As Above

A B COTSPIN INDIA LIMITED

CIN: U17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3 Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202, Website: www.abcotspin.com, Email: info@abcotspin.in, Ph.: 1635232670

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		A B Cotspin India Limited				
Mode of Funding		Public Issue				
Date of Raising Funds*		11-01-2022				
Amount Raised		1009.4 lakhs				
Report filed for Quarter ended		September, 2022				
Monitoring Agency		N.A.				
Monitoring Agency Name, if applicable		N.A.				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		N.A.				
If Yes, Date of shareholder Approval		N.A.				
Explanation for the Deviation / Variation		N.A.				
Comments of the Audit Committee after review		None				
Comments of the auditors, if any		None				
* The Shares of the Company listed on 11-01-2022 on NSE (EMERGE)						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object	Remarks, if any
Funding the working capital requirements of the Company	N.A.	775.00	N.A.	775.00	N.A.	-
General corporate purposes	N.A.	178.32	N.A.	178.32	N.A.	-
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
		Digitally signed by DEEPAK GARG Date: 2022.11.10 12:16:21 +05'30'				
Deepak Garg Chairman and Managing Director						

A B COTSPIN INDIA LIMITED

CIN: U17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3 Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202, Website: www.abcotspin.com, Email: info@abcotspin.in, Ph.: 1635232670



Date: 14.10.2022

To,
Audit Committee
A B Cotspin India Limited
NH-54, Goniana Road,
Near Lake-3, Bathinda
Punjab-151001


Subject: Utilization of IPO proceeds by the A B Cotspin India Limited

Dear Sir/ Madam,

On the basis of verification and examination of books of accounts of A B Cotspin India Limited (the "Company") and as per information and explanations provides to us by the Company, we hereby certify that the Company has fully utilized the IPO proceeds as on September 30, 2022 for the purpose of objects as stated in Prospectus dated January 05, 2022 issued by the Company.

Yours Truly,

For P L Mittal & Co.
Chartered Accountants
FRN: 002697N


Sourabh Goyal
(Partner)
Membership No. 529363
UDIN:- 22529363AZQLME3944

