

August 25, 2023

To
Listing Compliance Department
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

NSE Symbol: **ABCOTS**
ISIN: **INE08PH01015**

Subject: Outcome of the Meeting of the Board of Directors of A B Cotspin India Limited (“Company”) in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

With reference to the captioned subject and in terms of Regulation 30 of the Listing Regulations, we hereby inform your good office that the Board of Directors of A B Cotspin India Limited (“**Company**”) at their Meeting held today i.e., on Friday, August 25, 2023, has, inter-alia, subject to the approval of members of the Company, considered and approved the following:

1. Issue and allotment of Fully Convertible Warrants (“**Warrants**”), to person(s) belonging to the Promoter & Promoter Group Category and Non-Promoter Category, on a preferential basis, **aggregating up to Rs. 84,20,00,000 (Rupees Eighty-Four Crores Twenty Lakhs Only)**, at such issue price as may be determined by the Board/ Committee of Directors in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013 and rules made thereunder for cash, carrying a right exercisable by the warrant holder to subscribe to one Equity share per warrant, to be converted at the option of the warrant holder in one or more tranches within 18 months from the date of allotment into the equivalent number of fully paid-up equity shares of the face value of Rs. 10/- (Rupees Ten Only) each, subject to the approval of shareholders. The names of the proposed allottees are mentioned below:

S. No.	Name of the Proposed Allottee	Category	Amount in Rs. (upto)
1.	Deepak Garg	Promoter	14,20,00,000
2.	Sanya Jindal	Non-Promoter	14,20,00,000
3.	Rajiv Garg	Non-Promoter	1,00,00,000
4.	Neelu Garg	Non-Promoter	1,00,00,000
5.	Shaurya Garg	Non-Promoter	1,50,00,000
6.	Pranav Singla	Non-Promoter	4,00,00,000
7.	Green Globe Textiles Ltd	Non-Promoter	10,00,00,000
8.	Yatin Bansal	Non-Promoter	1,50,00,000
9.	Krishan Kumar	Non-Promoter	5,00,00,000
10.	Tarun Aggarwal	Non-Promoter	5,00,00,000
11.	Mukesh Mittal	Non-Promoter	5,00,00,000
12.	Shyam Lal Mittal	Non-Promoter	5,00,00,000
13.	Govind Aggarwal	Non-Promoter	5,00,00,000

A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3 Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202, Website: www.abcotspin.com, Email: info@abcotspin.in, Ph.: 1635232670

14.	Ishwar Chand Mittal	Non-Promoter	5,00,00,000
15.	Rajesh Kumar Jindal	Non-Promoter	1,00,00,000
16.	Chaman Lal & Sons HUF	Non-Promoter	70,00,000
17.	Pankaj Takkar & Sons HUF	Non-Promoter	70,00,000
18.	Sameer Takkar & Sons HUF	Non-Promoter	70,00,000
19.	Puneet Takkar & Sons HUF	Non-Promoter	70,00,000
20.	Nishi Chopra	Non-Promoter	1,00,00,000
21.	Gian Singh	Non-Promoter	1,00,00,000
22.	Balwant Singh	Non-Promoter	50,00,000
23.	Gurnam Kaur	Non-Promoter	50,00,000
Total			84,20,00,000

*Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July,2023, with respect to the preferential issue, is enclosed as **Annexure I**.*

2. Constituted a Preferential Issue Committee to finalize/ approve all the relevant documents, as may be deemed necessary.
3. Approved the draft of the Notice of Annual General Meeting for shareholders' approval and authorized the Board of Directors / the Committee of the Company to finalize the same, upon determination of the Issue Price as per the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
4. Increase in Authorised Share Capital of the Company from ₹ 11,40,00,000 (Rupees Eleven Crores Forty Lakhs) divided into 1,10,00,000 (One Crore Ten Lakh) Equity Share of ₹ 10/- each and 4,00,000 (Four Lakh) Preference Share of ₹ 10/- each to ₹ 24,40,00,000 (Rupees Twenty-Four Crore Forty Lakhs Only) divided into 2,40,00,000 (Two Crore Forty Lakh) Equity Share of ₹ 10/- each and 4,00,000 (Four Lakh) Preference Share of ₹ 10/- each by creation of additional 1,30,00,000 (One Crore Thirty Lakh Only) Equity Shares of Rs. 10/- each ranking pari-passu with the existing Equity Shares of the Company in all respects."

The Meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 07:45 P.M.

You are requested to kindly take the above information on your records.

Yours Faithfully,

For A B Cotspin India Limited

Kannu Sharma
Company Secretary & Compliance Officer

Encl: As above

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Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July,2023

S. No.	Particulars	Disclosures																																																						
1.	Type of securities proposed to be issued	Fully Convertible Warrants (“Warrants”)																																																						
2.	Type of issuance	Preferential Allotment																																																						
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Issue and allotment of Fully Convertible Warrants (‘Warrants’) aggregating up to Rs. 84,20,00,000 (Rupees Eighty-Four Crores Twenty Lakhs Only) at such issue price as may be determined by the Board/ committee of Directors in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and applicable provisions of Companies Act, 2013 and rules made thereunder.																																																						
4.	Name and number of the Investor(s)	<p>Issuance of Warrants to the following proposed allottee:</p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Name of the Proposed Allottee</th> <th>Category</th> </tr> </thead> <tbody> <tr><td>1.</td><td>Deepak Garg</td><td>Promoter</td></tr> <tr><td>2.</td><td>Sanya Jindal</td><td>Non-Promoter</td></tr> <tr><td>3.</td><td>Rajiv Garg</td><td>Non-Promoter</td></tr> <tr><td>4.</td><td>Neelu Garg</td><td>Non-Promoter</td></tr> <tr><td>5.</td><td>Shaurya Garg</td><td>Non-Promoter</td></tr> <tr><td>6.</td><td>Pranav Singla</td><td>Non-Promoter</td></tr> <tr><td>7.</td><td>Green Globe Textiles Ltd</td><td>Non-Promoter</td></tr> <tr><td>8.</td><td>Yatin Bansal</td><td>Non-Promoter</td></tr> <tr><td>9.</td><td>Krishan Kumar</td><td>Non-Promoter</td></tr> <tr><td>10.</td><td>Tarun Aggarwal</td><td>Non-Promoter</td></tr> <tr><td>11.</td><td>Mukesh Mittal</td><td>Non-Promoter</td></tr> <tr><td>12.</td><td>Shyam Lal Mittal</td><td>Non-Promoter</td></tr> <tr><td>13.</td><td>Govind Aggarwal</td><td>Non-Promoter</td></tr> <tr><td>14.</td><td>Ishwar Chand Mittal</td><td>Non-Promoter</td></tr> <tr><td>15.</td><td>Rajesh Kumar Jindal</td><td>Non-Promoter</td></tr> <tr><td>16.</td><td>Chaman Lal & Sons HUF</td><td>Non-Promoter</td></tr> <tr><td>17.</td><td>Pankaj Takkar & Sons HUF</td><td>Non-Promoter</td></tr> </tbody> </table>	S. No.	Name of the Proposed Allottee	Category	1.	Deepak Garg	Promoter	2.	Sanya Jindal	Non-Promoter	3.	Rajiv Garg	Non-Promoter	4.	Neelu Garg	Non-Promoter	5.	Shaurya Garg	Non-Promoter	6.	Pranav Singla	Non-Promoter	7.	Green Globe Textiles Ltd	Non-Promoter	8.	Yatin Bansal	Non-Promoter	9.	Krishan Kumar	Non-Promoter	10.	Tarun Aggarwal	Non-Promoter	11.	Mukesh Mittal	Non-Promoter	12.	Shyam Lal Mittal	Non-Promoter	13.	Govind Aggarwal	Non-Promoter	14.	Ishwar Chand Mittal	Non-Promoter	15.	Rajesh Kumar Jindal	Non-Promoter	16.	Chaman Lal & Sons HUF	Non-Promoter	17.	Pankaj Takkar & Sons HUF	Non-Promoter
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		21.	Gian Singh	Non-Promoter
		22.	Balwant Singh	Non-Promoter
		23.	Gurnam Kaur	Non-Promoter
5.	Issue price	At such issue price as may be determined by the Board/ Committee of Directors in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.		
6.	Tenure/ Conversion	Convertible into Equal number of Equity Shares of face value of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.		
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash		

For AB Cotspin India Limited

Kannu Sharma
Company Secretary & Compliance Officer

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