



January 06, 2024

To  
Listing Compliance Department  
**National Stock Exchange of India Ltd,**  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

NSE Symbol: **ABCOTS**  
ISIN: **INE08PH01015**

**Subject:- Outcome of Board Meeting held on January 06, 2024**

Dear Sir,

We wish to inform you that the Board of Directors in their Meeting held today i.e., January 06, 2024 has inter alia, considered and approved the following business:

*Proposal for incorporation of a wholly owned subsidiary, a Section-8 Company under Companies Act, 2013 which will be used as Implementing Agency as prescribed by Ministry of Corporate Affairs for its Corporate Social responsibility (CSR) activities, the details whereof is set out in Annexure A.*

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure A**.

The said meeting of the Board of Directors commenced at 01:00 P.M. (IST) and concluded at 01:35 P.M. (IST)

The said outcome shall be uploaded on the website of Stock Exchange and on the website of the Company at [www.abcotspin.com](http://www.abcotspin.com).

You are requested to kindly take the same on your record.

Yours Faithfully,

**For A B Cotspin India Limited**

**Kannu Sharma**  
Company Secretary & Compliance Officer

---

**A B COTSPIN INDIA LIMITED**

**CIN: L17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3  
Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202,  
Website: [www.abcotspin.com](http://www.abcotspin.com), Email: [info@abcotspin.in](mailto:info@abcotspin.in), Ph.: 1635232670**

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name is being finalised subject to approval of the Ministry of Corporate Affairs  Proposed Authorised Capital: Rs. 1,00,000/- (Rupees One lac only)  Proposed Paid-up Capital: Rs. 1,00,000/- (Rupees One lac only)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Wholly owned subsidiary Company once incorporated will be related party of the Company.  Save and except what is mentioned above, the Promoter/ Promoter Group/ Group Companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Non-Profit Organization
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objective is to do CSR activities.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	100% Subscription to the Share Capital is in Cash
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable, since the Company is yet to be incorporated.

**A B COTSPIN INDIA LIMITED**

CIN: L17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3 Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202, Website: [www.abcotspin.com](http://www.abcotspin.com), Email: [info@abcotspin.in](mailto:info@abcotspin.in), Ph.: 1635232670