



April 03, 2024

To
Listing Compliance Department
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

NSE Symbol: **ABCOTS**
ISIN: **INE08PH01015**

**Subject:- Intimation of Incorporation of Wholly owned section 8 Subsidiary Company-
KKML Welfare Foundation.**

Dear Sir,

Further to our earlier intimation dated January 06, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Company has incorporated wholly owned subsidiary KKML Welfare Foundation, a Section-8 Company under Companies Act, 2013 on April 02, 2024 which will be used as Implementing Agency as prescribed by Ministry of Corporate Affairs for its Corporate Social responsibility (CSR) activities.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure A**.

You are requested to kindly take the same on your record.

Yours Faithfully,

For A B Cotspin India Limited

Kannu Sharma
Company Secretary & Compliance Officer

A B COTSPIN INDIA LIMITED

**CIN: L17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3
Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202,
Website: www.abcotspin.co.in, Email: info@abcotspin.in, Ph.: 1635232670**

Annexure A

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>KKML Welfare Foundation (Section-8 Company) is incorporated as a wholly-owned subsidiary of A B Cotspin India Limited.</p> <p>Corporate Identity Number: U88900PB2024NPL061216 Authorised Share Capital: Rs. 1,00,000/- (Rupees One lac only) Paid-up Share Capital: Rs. 1,00,000 Size/Turnover: Newly incorporated entity</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>KKML Welfare Foundation is incorporated as a wholly owned subsidiary of the Company.</p> <p>None of the Promoter/ promoter group/ group companies have any interest in the new company except to the extent of holding 1 share as nominees of the Company to comply with the minimum number of shareholders clause under the provisions of Section 3(1)(b) of the Companies Act, 2013.</p>
3	Industry to which the entity being acquired belongs	Non-Profit Organization
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objective is to do CSR activities in the area of Education.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	100% Subscription to the Share Capital is in Cash (Bank Transfer)
8	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 9,999 (Nine Thousand Nine Hundred Ninety-Nine Only) equity shares at the face value of Rs. 10/- (Rupees Ten Only) each aggregating to Rs 99,990/- (Rupees Ninety-Nine Thousand Nine Hundred and Ninety only) in cash,

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		Balance 1 shares at the face value of Rs. 10, is held by Mr. Deepak Garg, as nominee of the Company.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business: To do CSR activities in the area of Education. Date of Incorporation- 02.04.2024 Turnover- Yet to commence activities. Country: India

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