



September 26, 2024

To
Listing Compliance Department
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

NSE Symbol: ABCOTS
ISIN: INE08PH01015

Subject:- Intimation of proceedings of 27th AGM under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Mam,

We wish to inform you that the **27th AGM** of the Members of **A B Cotspin India Limited** ("the Company") was held on **Thursday, September 26, 2024**, at **12:30 P.M.** through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 and the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The meeting commenced at **12:30 P.M.** and concluded at **01:13 P.M.** (including time allowed for e-voting at AGM).

In this regard, please find enclosed the summary of the proceeding of the 27th Annual General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

We request you to kindly take the above information on your record.

Thanking You

Yours faithfully

For, A B Cotspin India Limited

Kannu Sharma
Company Secretary & Compliance Officer

Encl: As above

A B COTSPIN INDIA LIMITED

**CIN: L17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3
Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202,
Website: www.abcotspin.co.in, Email: info@abcotspin.in, Ph.: 01635-232670**

PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The 27th Annual General Meeting ('AGM') of the Members of A B Cotspin India Limited ('the Company') was held on Thursday, September 26, 2024 at 12:30 P.M. (IST) through video conferencing ('VC') and other audio-visual means ('OAVM'). The AGM was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors' In Attendance:

1. Deepak Garg, Chairman & Managing Director
2. Manohar Lal, Whole-time Director
3. Ramesh Kumar, Non-Executive Director & Chairman of Stakeholder Relationship Committee
4. Puneet Bhandari, Independent Director & Chairman of Audit Committee and Nomination and Remuneration Committee
5. Preet Kaur, Independent Director

Key Managerial Personnel in Attendance:

1. Kannu Sharma, Company Secretary
2. Rajinder Prashad Garg, Chief Financial Officer

In Attendance:

1. CA Saurabh Goyal, Authorised Representative of P L Mittal & Associates, Chartered Accountants, Statutory Auditor
2. Deepak Gupta, DR Associates, Companies Secretaries, Secretarial Auditor & Scrutinizer
3. Aseem Jain, Jain Sharma and Associates, Cost Auditor

Members Present:

Kannu Sharma, Company Secretary welcomed all the members attending the AGM and other attendees. She then informed the members that Company is convening AGM through video conferencing facility in accordance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

She informed that Mr. Deepak Garg, Chairman of the Company presides the meeting.

As per the attendance records, **23** Members attended the meeting through VC/ OAVM. Since this AGM was held through VC/ OAVM, physical attendance of the Members was dispensed with. Accordingly, the facility for appointment of Proxies by members was not available for the AGM.

She then explained the certain procedural and technical points in regard to participating of meeting through Video Conferencing. As prescribed by the MCA General Circular No. 14/2020 dated 8th April, 2020, the facility for joining the Meeting was opened 30 minutes prior to the time of the Meeting and remained open 30 minutes after the scheduled time.

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She stated that the statutory registers/ records and other applicable documents were available for inspection by the members.

Thereafter, Mr. Deepak Garg, Chairman declared that the requisite quorum is present, and thereafter called the meeting to order.

The Chairman briefed the members about the salient operating results and significant developments of the Company during the financial year 2023-24.

The following items of business, as per the Notice of AGM were transacted at the Meeting:

Item No.	Resolution	Type of Resolution
Ordinary Business		
1.	To consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors and Auditor's thereon.	Ordinary
2.	To re-appoint Mr. Ramesh Kumar (DIN: 07684009) Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
3.	Ratification of remuneration payable to M/s Jain Sharma & Associates, Cost Auditors, for the financial year 2024-25.	Ordinary
4.	To approve waiver of recovery of excess managerial remuneration paid to Mr. Ramesh Kumar, Non-Executive Director of the Company for the financial year ended March 31, 2023.	Special
5.	To approve overall increase in remuneration payable to Non-Executive Non-Independent Directors of the Company.	Special

The Board of Directors had appointed M/s. DR Associates, Company Secretary in Practice, as the Scrutinizer to supervise the remote e-Voting and e-Voting at the AGM and was requested to submit the report within the time as prescribed in the law.

The meeting commenced at **12:30 P.M.** and concluded at **01:13 P.M.** with a vote of thanks.

We request you to take the above information on record.

Thanking You

For **A B Cotspin India Limited**

Kannu Sharma
Company Secretary & Compliance Officer

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