



Date: 26th December, 2024

To
Listing Compliance Department
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

NSE Symbol: ABCOTS
ISIN: INE08PH01015

Subject: Corrigendum to Press Release dated 24th December 2024 on Expansion of Solar Power Capacity.

With reference to the captioned subject, please find enclosed herewith corrigendum which supersedes the earlier press release. In compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the updated press release regarding the expansion of solar power capacity.

We request you to kindly take the same on record.

Yours faithfully
For A B Cotspin India Limited

Kannu Sharma
Company Secretary & Compliance Officer

Encl.: As Above

A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3 Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202, Website: www.abcotspin.co.in, Email: info@abcotspin.in, Ph.: 01635-232670



A B Cotspin India Ltd. Expands Solar Power Capacity to 2,800 KW to Enhance Sustainability Initiatives

Bathinda – 26th December, 2024 – A B Cotspin India Ltd. (NSE: ABCOTS), one of the leading textile manufacturers based in North India, is pleased to announce the completion of a major expansion in its solar power capacity. The company has successfully installed an additional 300 KW of solar power, bringing its total installed solar capacity to 2,800 KW. Additionally, 331 KW of solar power is currently under installation, further reinforcing its commitment to sustainable and energy-efficient operations.

This expansion marks a significant milestone in the company's ongoing efforts to transition to renewable energy and reduce its carbon footprint. The increased solar power capacity will lower operational energy costs, reduce dependency on conventional energy sources, and contribute to a notable reduction in the overall environmental impact.

Aligned with its strategic vision for sustainability, the enhanced solar infrastructure will further strengthen the company's operational efficiency, enabling investment in technological advancements and supporting its commitment to eco-friendly manufacturing. This initiative is expected to improve the competitive position while ensuring long-term sustainable growth. The adherence to global quality standards, sustainable practices, and focus on reducing its environmental impact positions the company for continued success and growth in the evolving textile market.

Commenting on this achievement Mr. Deepak Garg, Managing Director of the A B Cotspin India said, "We are delighted to announce the expansion of our solar power capacity to 2,800 KW, with an additional 300 KW installed and 331 KW under installation. This significant step reduces our dependency on conventional energy, lowers operational costs, and contributes to a substantial decrease in our carbon footprint.

This expansion boosts the energy security and operational efficiency, allowing us to reinvest savings into innovation and technology, enhancing our product offerings and competitive edge. Aligned with our sustainability goals, these efforts ensure long-term growth and reinforce our position as a leader in eco-friendly manufacturing."

About A B Cotspin India Limited:

Founded in 1997, AB COTSPIN INDIA LIMITED is a prominent textile manufacturer based in Jaitu, Punjab. Over 25 years, the company has evolved from a cotton ginning unit into a fully integrated manufacturing operation, producing high-quality cotton yarn, knitted fabrics, cottonseed oil, and oil cakes.

AB COTSPIN serves both domestic and international markets, leveraging its strong logistics and supply chain network for efficient delivery. The company is known for its adherence to global quality standards, supported by automated processes and strict quality control measures. Its commitment to sustainable and ethical practices is evident through compliance with the Better Cotton Initiative (BCI) standards and its focus on environmental responsibility, labour rights, and community engagement.

AB COTSPIN has received multiple awards for excellence in manufacturing and corporate social responsibility. The company plans to expand its capacity in FY 2024-25 itself. This strategic growth aligns with its focus on innovation, sustainability, and market diversification, positioning AB COTSPIN as a key player in the competitive textile industry.


The company got listed on NSE Emerge in January 2022.

In FY24 the company reported Turnover of ₹ 255.76 Cr, EBITDA of ₹ 27.64 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

	<p>Kirin Advisors Private Limited Sunil Mudgal - Director sunil@kirinadvisors.com +91 98692 75849 www.kirinadvisors.com</p>
--	--