

August 23, 2024

To  
Listing Compliance Department  
**National Stock Exchange of India Ltd,**  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

NSE Symbol: **ABCOTS**  
ISIN: **INE08PH01015**

**Subject:- Outcome of the Meeting of the Board of Directors of A B Cotspin India Limited held on August 23, 2024**

Dear Sir,

With reference to the captioned subject, we hereby inform your good office that the Board of Directors of A B Cotspin India Limited (“**Company**”) at their Meeting held today i.e., on Friday, August 23, 2024, has, inter-alia, subject to the approval of members of the Company, considered and approved the following:

1. Approved the waiver of recovery of excess remuneration paid to Mr. Ramesh Kumar, Non-Executive Non-Independent Director of the Company for the financial year ended March 31, 2023.
2. Approved overall increase in the remuneration payable to non-executive non-independent directors of the Company.
3. Other business matter.

The said meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 01:40 P.M.

You are requested to kindly take the above information on your records.

Yours Faithfully,

**For A B Cotspin India Limited**

**Kannu Sharma**  
Company Secretary & Compliance Officer