

Date: 30.01.2026

<p>To, Listing Compliance Department National Stock Exchange of India Ltd, Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (East), Mumbai- 400051</p> <p>NSE Symbol: ABCOTS</p>	<p>To, The General Manager- Listing BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001</p> <p>BSE Scrip Code: 544522</p>
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ISIN: INE08PH01015

Subject: Intimation of Credit Rating under Regulation 30 of SEBI (LODR) Regulation, 2015

Dear Sir/Madam,

In reference to the above captioned subject, we wish to inform that **Infomerics Valuation and Rating Pvt Ltd** has given its rating on long term and short-term bank facilities of A B Cotspin India Limited ('Company').

Facilities/Instruments	Amount (in Crore)	Rating	Rating Action
Long Term Bank Facilities	93.68	IVR BBB/Stable (IVR Triple B with Stable Outlook)	Rating removed from Watch and Reaffirmed
Short Term Bank Facilities	14	IVR A3+ (IVR A Three Plus)	Rating removed from Watch and Reaffirmed
Total Bank Facilities	107.68	Rupees One Hundred Seven crore and Sixty-eight Lakhs only	

A copy of the Rating Rationale issued by **Infomerics Valuation and Rating Pvt Ltd** is enclosed herewith.

You are requested to kindly take the same on your record.

Yours Faithfully,
For, A B Cotspin India Limited

Rahul Kapasiya
Company Secretary & Compliance Officer

Encl.: As Above

A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118, Registered Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202,
Website: www.abcotspin.co.in, Email: info@abcotspin.in, Ph.: 01635-232670



Jan 30, 2026

Mr. Deepak Garg
Director

A B Cotspin India Limited
Bathinda Road, Jaitu, Faridkot
Punjab - 151202

Dear Sir,

Credit Rating of the Bank Loan Facilities of A B Cotspin India Limited

After taking into account all the relevant recent developments regarding the company's decision to defer the capacity expansion plan in light of US tariff and its uncertainty along with financial performance of your company as per FY2025 audited results.

1. Our Rating Committee has assigned the following ratings:

Instrument / Facility	Amount (Rs. Crore)	Current Rating	Previous Rating	Rating Action
Long Term Bank Facilities	93.68	IVR BBB/Stable (IVR Triple B with Stable Outlook)	IVR BBB/RWDI (IVR Triple B; Rating Watch Developing Implication)	Rating removed from Watch and Reaffirmed
Short Term Bank Facilities	14.00	IVR A3+ (IVR A Three Plus)	IVR A3+/ RWDI (IVR A Three Plus; Rating Watch Developing Implication)	Rating removed from Watch and Reaffirmed
Total	107.68	Rupees One Hundred Seven Crore and Sixty-Eight Lakhs only		

2. Details of the credit facilities are attached in **Annexure I**. Our rating symbols for long-term and short-term ratings and explanatory notes thereon are attached in **Annexure II**.

3. The press release for the rating(s) will be communicated to you shortly.

Corporate Office : Kanakia Wallstreet, Office No.1105, B Wing, Off Andheri-Kurla Road, Andheri (East), Mumbai - 400093, India.
Phone : +91-22 62396023 E-mail: mumbai@infomerics.com Website: www.infomerics.com

Registered & Head Office : Flat No. 104/106/108/303, 1st Floor, Golf Apartments, Sujan Singh Park, New Delhi - 110003, (INDIA)
Phone : +91-11-24601142, 24611910, 24649428 Fax : +91-11-2462 7549 E-mail : vma@infomerics.com

CIN : U32202DL1986PTC024575



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4. The above rating is normally valid for a period of one year from the date of our **initial communication** of rating to you (that is **January 14th, 2025**).
5. A formal surveillance/review of the rating is normally conducted within 12 months from the date of initial rating/last review of the rating. However, INFOMERICS reserves the right to undertake a surveillance/review of the rating more than once a year if in the opinion of INFOMERICS, circumstances warrant such surveillance/review.
6. Further in terms of the mandate executed with us, you have undertaken to comply with the following: -
 - a) Inform INFOMERICS before availing any new bank facility/ies and/or of any changes in the terms, conditions and/or size of the facilities rated.
 - b) Furnish all material information and any other information in a timely manner as may be required by INFOMERICS, for monitoring the Rating assigned during the tenure of the bank facilities rated by INFOMERICS.
 - c) Co-operate with and enable INFOMERICS to arrive at and maintain a true and fair rating and in particular, provide INFOMERICS with true, adequate, accurate, fair, and timely information for the purpose.
 - d) Inform INFOMERICS, in writing and in a timely manner, of any other developments which may have a direct or indirect impact on the CLIENT's debt servicing capability including any proposal for re-schedulement or postponement of the repayment programs of the dues/ debts of the CLIENT with any lender (s)/ investor (s) within seven days from the date of such developments/ proposal.
7. **You shall provide us a No Default Statement as at the last date of the month on the first date of succeeding month without fail.** The NDS shall be mailed every month to nds@Infomerics.com and to the mail id of the undersigned.
8. **You shall provide the quarterly performance results/quarterly operational data (being submitted to Banks) to us within 6 weeks from the close of each calendar quarter for our review/monitoring.**
9. You shall furnish all material information and any other information called for by INFOMERICS in a timely manner, for monitoring the rating assigned by INFOMERICS. In the event of failure on your part in furnishing such information, to carry out continuous monitoring of the rating of the bank facilities, INFOMERICS shall carry out the review/annual surveillance on the basis of best available information throughout the lifetime of such bank facilities as per the policy of INFOMERICS.

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10. INFOMERICS reserves the right to withdraw/revise/reaffirm the rating assigned on the basis of new information. INFOMERICS is also entitled to publicise/disseminate such withdrawal/revision in the assigned rating in any manner considered appropriate by it, without reference to you.

11. Please note that INFOMERICS ratings are not recommendations to buy, sell or hold any security or to sanction, renew, disburse or recall the bank facilities. INFOMERICS do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

12. In case you require any clarification, you are welcome to communicate with us in this regard.

Thanking you,

With Regards,

Dewanshi Goel
Rating Analyst
Dewanshi.goel@infomerics.com

Shivam Bhasin
Sr. Manager Rating
shivam.bhasin@infomerics.com

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change, withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

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ANNEXURE I **Details of Rated Facilities**

1. Long Term Fund Based Facility

1A. Long Term Fund Based Facility- Term Loan and Cash Credit

S.No.	Lender Name	Rated Amount	Remarks	Maturity
1.	HDFC Bank	1.88	-	April 2027
2.	HDFC Bank	31.63	-	November 2032
3.	HDFC Bank	4.71	-	January 2030
4.	HDFC Bank	3.46	-	July 2030
5.	HDFC Bank	37.00	-	-
6.	Axis Bank	15.00	-	-

2. Short Term Fund Based Facility

2A. Short Term Fund Based Facility- Ware House Receipt (WHR)

S.No.	Lender Name	Rated Amount	Remarks	Maturity
1.	HDFC Bank	14.00	-	-

Total Amount of Facilities rated (1A+2A) is Rs. 107.68 crore

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ANNEXURE II

INFOMERICS Rating Scale for Long Term Instruments & Borrowing Programmes

Rating Scale	Definition
IVR AAA	Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such instruments carry lowest credit risk
IVR AA	Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk
IVR A	Securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk
IVR BBB	Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such instruments carry moderate credit risk
IVR BB	Securities with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations
IVR B	Securities with this rating are considered to have high risk of default regarding timely servicing of financial obligations
IVR C	Securities with this rating are considered to have very high risk of default regarding timely servicing of financial obligations
IVR D	Securities with this rating are in default or are expected to be in default soon

INFOMERICS may apply modifiers {"+" (plus) / "-" (minus)} with the rating symbols for the categories 'IVR AA' to 'IVR C'. The modifiers reflect the comparative standing within the category.

INFOMERICS may assign rating outlooks for ratings from IVR 'AAA' to IVR 'C'.

The above rating scale also applies to rating of bank loans, fixed deposits, and other instruments.

INFOMERICS Rating Scale for Short Term Instruments & Borrowing Programmes

Rating Scale	Definition
IVR A1	Securities with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.
IVR A2	Securities with this rating are considered to have strong degree of safety regarding timely payment of financial obligations. Such instruments carry low credit risk.
IVR A3	Securities with this rating are considered to have moderate degree of safety regarding timely payment of financial obligations. Such instruments carry higher credit risk as compared to instruments rated in the two higher categories.
IVR A4	Securities with this rating are considered to have minimal degree of safety regarding timely payment of financial obligations. Such instruments carry very high credit risk and are susceptible to default.
IVR D	Securities with this rating are in default or expected to be in default on maturity in servicing of debt obligations.

INFOMERICS may apply '+' (plus) signs for ratings assigned from 'IVR A1' to 'IVR A4' to indicate their relative standing within the category.

The above rating scale also applies to rating of bank loans, fixed deposits and other instruments.

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