

INDEPENDENT AUDITOR'S REPORT

To

The Members of

KKML Welfare Foundation

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **KKML WELFARE FOUNDATION**, which comprise the Balance Sheet as at 31 March 2025, the Statement of Income and Expenditure, Statement of Cash Flows, and a summary of Material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Company Act 2013 ("The Act") in the manner so required and give a true and fair view in conformity with The Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting Principles generally accepted in India, of the state of affairs (financial position) of the Company as at 31st March 2025 and its financial performance and Cash Flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

Our report does not include any key audit matter, as there was no matter of most significance which came to our notice during the Audit.



INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not guaranteed that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. In our opinion and to the best of our information, the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Section 143 (11) of the Act, does not apply to the Company since it is a company licensed to operate under erstwhile Section 25 of Companies Act, 1956 which is equivalent to Section 8 of the Companies Act, 2013.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Income and Expenditure, Statement of Cash Flows with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant Rule issued thereunder.
 - e. On the basis of written representations received from the directors as on 31 March 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such control, the same is annexed as annexure 'A', and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid (if any) by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to explanation given to us: -
 1. The Company does not have any pending litigation.
 2. The Company has made a provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 3. There is no such amount which requires to be transferred to Investor Education and protection fund.
 4. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner



whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

5. The company did not declare any dividends during the year as it is prohibited.
6. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For P L Mittal & Co.
Chartered Accountants
Firm Reg. No. 002546N

Sourabh Goyal
(Partner)
Membership No 529363



Place: - Bathinda
Dated: - 26.05.2025

UDIN: - 25529363BMULGT7345

"ANNEXURE A" TO THE INDEPENDENT AUDITOR'S REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT").

We have audited the internal financial controls over financial reporting of **KKML WELFARE FOUNDATION** ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P L Mittal & Co.
Chartered Accountants
Firm Reg. No. 002546N

Sourabh Goyal
(Partner)
Membership No 529363



Place: - Bathinda
Dated: - 26.05.2025

UDIN: - 25529363BMULGT7345

BALANCE SHEET
AS ON 31.03.2025

S.No.	Particulars	Note No.	As at	As at
			31.03.2025	31.03.2024
			Rupees (₹) In Lacs	Rupees (₹) In Lacs
	ASSETS			
I	NON-CURRENT ASSETS			
	(a) Property, Plant and Equipment	2	-	-
	(b) Other Intangible Assets	2A	-	-
	(c) Deferred Tax Assets (Net)	3	-	-
	(d) Financial Assets		-	-
	(i) Investments	4	-	-
	(ii) Loans	5A	-	-
	(iii) Other Financial Assets	5B	-	-
	(e) Other Non Current assets	6	-	-
	TOTAL NON CURRENT ASSETS		-	-
II	CURRENT ASSETS			
	(a) Financial Assets			
	(i) Cash and Cash Equivalents	7	11.46	-
	(ii) Bank Balances Other than Cash and Cash Equivalents	7A	12.00	-
	(iii) Loans	8	-	-
	(iv) Other Financial Assets		-	-
	(b) Other Current Assets	9	0.06	-
	TOTAL CURRENT ASSETS		23.53	-
	TOTAL ASSETS (I+II)		23.53	-
	EQUITY AND LIABILITIES			
III	EQUITY			
	(a) Equity Share Capital	10	1.00	-
	(b) Other Equity	11	22.23	-
	TOTAL EQUITY		23.23	-
IV	LIABILITIES			
	NON-CURRENT LIABILITIES			
	(a) Financial Liabilities			
	(i) Borrowings	12	-	-
	(ii) Other Financial Liabilities		-	-
	(b) Other Non-Current Liabilities		-	-
	(c) Provisions	16	-	-
	(d) Deferred Tax Liabilities (Net)	3	-	-
	TOTAL NON- CURRENT LIABILITIES		-	-
V	CURRENT LIABILITIES			
	(a) Financial Liabilities			
	(i) Borrowings	13	-	-
	(ii) Other Financial Liabilities	14	-	-
	(b) Other Current Liabilities	15	0.30	-
	(c) Provisions	16	-	-
	(d) Current Tax Liabilities, net	17	-	-
	TOTAL CURRENT LIABILITIES		0.30	-
	TOTAL EQUITY AND LIABILITIES (III+IV+V)		23.53	-
	Basis of preparation, measurement and material accounting policy information	1		
	The accompanying notes form an integral part of these Financial Statements. The above statements should be read with the company overview and material accounting policies, Notes to the Ind AS Financial Statements and Statements of Accounting Ratios.			2-43

As per our report of even date attached.

For P L Mittal & Co.
Chartered Accountants
(FRN. 002697N)

Sourabh Goyal
Partner 529363
UDIN:- 25529363BMULGT7345
Place: Bathinda
Date: 26.05.2025



For and on behalf of the Board of Directors of
KKML WELFARE FOUNDATION

Suvarna Jindal
Suvarna Jindal
(Whole Time Director)
DIN : 08264780

Deepak Garg
Deepak Garg
(Managing Director)
DIN : 00843929



KKML WELFARE FOUNDATION
(CIN: U88900PB2024NPL061216)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31.03.2025

Sr. No.	Particulars	Note No.	For the year ended	For the year ended
			31.03.2025	31.03.2024
			Rupees (₹) In Lacs	Rupees (₹) In Lacs
	RECEIPTS			
I	Grant & Donation	18	25.25	-
II	Other Income	19	0.06	-
III	Total Revenue (I+II)		25.31	-
	EXPENSES			
IV	Employees Benefit Expenses	20	-	-
	Finance Costs	21	0.00	-
	Depreciation and Amortization Expenses	22	-	-
	Other Expenses	23	3.09	-
	Total Expenses (IV)		3.09	-
V	Surplus/(Deficit) Before Exceptional Items Tax (III-IV)		22.23	-
VI	Exceptional Items		-	-
VII	Surplus/(Deficit) Before Tax (V-VI)		22.23	-
VIII	Tax expenses:	24		
	Current Tax		-	-
	Current Tax of prior periods		-	-
	Deferred Tax		-	-
	Total Tax Expenses		-	-
IX	Surplus/(Deficit) for the period (VII-VIII)		22.23	-
X	Other Comprehensive Income			
	<i>Items that will not be re-classified to profit and Loss</i>			
	Re-measurement (Loss)/ Gain on defined Benefit Plans		-	-
	Income Tax Effect thereon		-	-
XI	Total Other Comprehensive Income		-	-
XII	Total Comprehensive Surplus/(Deficit) for the Year (IX+X)		22.23	-
XIII	Earnings per equity share (Par value ₹ 10/- each)*	25		
	(For continuing operations)			
	<i>Basic</i>		0.00	-
	<i>Diluted</i>		0.00	-
	Basis of preparation, measurement and material accounting policy information	1		
	The accompanying notes form an integral part of these Financial Statements. The above statements should be read with the company overview and material accounting policies, Notes to the Ind AS Financial Statements and Statements of Accounting Ratios.			2-43

As per our report of even date attached.
For P L Mittal & Co.
Chartered Accountants
(FRN. 002697N)

Sourabh Goyal
Partner 529363
UDIN:- 25529363BMULGT7345
Place: Bathinda
Date: 26.05.2025



For and on behalf of the Board of Directors of
KKML WELFARE FOUNDATION

Suvarna Jindal
Suvarna Jindal
(Whole Time Director)
DIN : 08264780

Deepak Garg
Deepak Garg
(Managing Director)
DIN : 00843929



CASH FLOW STATEMENT
FOR THE YEAR ENDED 31st MARCH 2025

Particulars	For the year ended 31st March 2025 Rupees (₹) In Lacs	For the year ended 31st March 2024 Rupees (₹) In Lacs
A CASH FLOW FROM OPEARTING ACTIVITIES		
Net Profit before tax	22.23	-
Add:		
Depreciation/Amortisation	-	-
Finance Cost	0.00	-
Operating (loss)/profit before Working Capital Changes	22.23	-
Movements in working capital :		
(Increase)/ Decrease in Other than Cash Bank Balances	(12.00)	-
(Increase)/ Decrease in Other Non Current & Current Assets	(0.06)	-
Increase/ (Decrease) in Other Liabilities	0.30	-
Operating (loss)/profit after Working Capital Changes	10.47	-
Refund/(Payment) of Taxes (including TDS)	-	-
Cash Generated from Operations	10.47	-
Net Cash Flow from Operating Activities (A)	10.47	-
B CASH FLOW FROM INVESTMENT ACTIVITIES		
Sale of Property, Plant and Equipment	-	-
Less:		
Purchase of Property, Plant and Equipment	-	-
Net Cash Flow from Investing Activities (B)	-	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Add: Allotment of Shares (in Cash)	1.00	-
Increase/(Decrease) of Long Term loan and borrowings	-	-
Increase/(Decrease) of Short Term loan and borrowings	-	-
Less: Interest Paid	(0.00)	-
Net Cash Flow from Financing Activities (C)	1.00	-
Net Increase in Cash and Cash Equivalents(A+B+C)	11.46	-
Cash and Cash Equivalents (Opening Balance)	-	-
Cash and Cash Equivalents (Closing Balance)	11.46	-
Cash and cash equivalents consist of Balance with Bank	11.46	-

Notes: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'. The accompanying notes form an integral part of these Financial Statements. The above statements should be read with the company overview and material accounting policies, Notes to the Ind AS Financial Statements and Statements of Accounting Ratios.

As per our report of even date attached,
For P.L. Mittal & Co.
Chartered Accountants
(FRN. 002697N)



Sourabh Goyal
Partner 529368
UDIN:- 25529363BMULGT7345
Place: Bathinda
Date: 26.05.2025

For and on behalf of the Board of Directors of
KKML WELFARE FOUNDATION

Suvarna Jindal
Suvarna Jindal
(Whole Time Director)
DIN : 08264780

Deepak Garg
Deepak Garg
(Managing Director)
DIN : 00843929



KKML WELFARE FOUNDATION
(CIN: U88900PB2024NPL061216)
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31st MARCH 2025

(A) Equity Share Capital

Particulars	Rupees (₹) In Lacs	
	As at 31st March 2025	As at 31st March 2024
Balance as the beginning of the reporting year	-	-
Changes in Equity Share Capital during the year	1.00	-
Balance at the end of the reporting year	1.00	-

(B) Other Equity

Particulars	Reserve and Surplus					Equity & Debt Instruments & FVDBO through OCI	Total
	Share Application on money pending allotment	Capital Reserve	Security Premium Reserve	General Reserve	Retained Earnings		
Balance as at 1st April 2023	-	-	-	-	-	-	-
Addition during the period	-	-	-	-	-	-	-
Buy Back Of Equity Shares including income tax thereon	-	-	-	-	-	-	-
Profit for the Year	-	-	-	-	-	-	-
Other Comprehensive income	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-	-
Balance as at 31st March 2024	-	-	-	-	-	-	-
Balance as at 01st April 2024	-	-	-	-	-	-	-
Addition/Deletion during the period	-	-	-	-	-	-	-
Profit for the Year	-	-	-	-	22.23	-	22.23
Other Comprehensive Income	-	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-	-
Balance as at 31st March 2025	-	-	-	-	22.23	-	22.23

Pursuant to the requirements of Division II to Schedule III, below is the nature and purpose of each reserve:

- (i) **Capital Reserve:** Capital Reserves include Capital Subsidy received by the Company in earlier years.
- (ii) **Securities Premium Reserve:** Securities premium is used to record the premium received on issue of shares. This reserve can be utilised in accordance with the provisions of the Companies Act 2013.
- (iii) **Retained Earnings:** Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.
- (iv) **Equity & Debt Instruments & FVDBO through OCI:** Any changes in the Asset i.e. Investments due to change in market price of investments and changes in liabilities over the year due to changes in actuarial assumptions or experience adjustments within the plans, are recognised in 'Other comprehensive income' and subsequently not reclassified to the Statement of Profit and Loss.

As per our report of even date attached.

For P. L. Mittal & Co.
Chartered Accountants
(FRN. 002697N)

Sourabh Goyal
Partner 529363

Place: Bathinda
Date: 26.05.2025



For and on behalf of the Board of Directors of
KKML WELFARE FOUNDATION

Suvarna Jindal

Suvarna Jindal
(Whole Time Director)
DIN : 08264780

Deepak Garg

Deepak Garg
(Managing Director)
DIN : 00843929



Note 2: Property, Plant and Equipment and Capital Work in Progress
For the year ended 31 March 2025

(Figures in Lakhs)
Net Book Value

	Gross Block		Depreciation and Impairment		Net Book Value
	As at April 01, 2024	Additions made during the year	Disposals/ adjustments during the year	Depreciation charge for the year	
Land					
Total					

Note 2: Property, Plant and Equipment and Capital Work in Progress
For the year ended 31 March 2024

(Figures in Lakhs)
Net Book Value

	Gross Block		Depreciation and Impairment		Net Book Value
	As at April 01, 2023	Additions made during the year	Disposals/ adjustments during the year	Depreciation charge for the year	
Land					
Total					

Ravi
Susama Jindal



KKML WELFARE FOUNDATION

Note 2A: Other Intangible Assets

Particulars	Rupees (₹) In Lacs
Gross Block	
As at 01st April, 2023	-
Add: Additions made during the year	-
Less: Disposals/adjustments during the year	-
As at 31st March, 2024	-
As at 01st April, 2024	-
Add: Additions made during the year	-
Less: Disposals/adjustments during the year	-
As at 31st March, 2025	-
Depreciation and impairment	
As at 01st April, 2023	-
Add: Depreciation charge for the year	-
Less: Disposal/adjustments during the year	-
As at 31st March, 2024	-
As at 01st April, 2024	-
Add: Depreciation charge for the year	-
Less: Disposal/adjustments during the year	-
As at 31st March, 2025	-
Net Book Value	
As at 31st March, 2025	-
As at 31st March, 2024	-
Intangible assets under development ageing schedule	

Intangible assets under development	Less than 1 year	Amount in Capital work in progress for a period of			Total
		1 - 2 years	2 - 3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Intangible assets under development	Less than 1 year	Amount in Capital work in progress for a period of			Total
		1 - 2 years	2 - 3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

(b) for Intangible assets under development whose completion is overdue or has exceeded its cost compared to its original plan development completion schedule shall be given **

Intangible assets under development	Less than 1 year	1 - 2 years	To be completed in		Total
			2 - 3 years	More than 3 years	
Nil	-	-	-	-	-
Intangible assets under development	Less than 1 year	1 - 2 years	To be completed in		Total
			2 - 3 years	More than 3 years	
Nil	-	-	-	-	-

Surana Jindal



[Handwritten Signature]



KKML WELFARE FOUNDATION

Note 3: Deferred Tax Assets/ (Liability)

Rupees (₹) In Lacs

Particulars	31.03.2025	31.03.2024
Relating to Allowances under Income Tax Act, 1961 (Refer Note No. 28A)	-	-
Total	-	-

Note 4: Investments (Non current)

Rupees (₹) In Lacs

Particulars	31.03.2025	31.03.2024
Financial assets measured at fair value through OCI in Statement of Profit and loss		
(i) Investment in Equity Shares	-	-
(ii) Investment in Mutual Funds	-	-
Total	-	-

Aggregate Details of Investments

Rupees (₹) In Lacs

Particulars	31.03.2025	31.03.2024
Aggregate Market Value as at the end of the year	-	-
Market value of quoted investments	-	-
Market value of Un-quoted investments	-	-
Provision for diminution in value of investments	-	-

Note 5A: Loans-Non Current

Rupees (₹) In Lacs

Particulars	31.03.2025	31.03.2024
<i>Financial assets at amortized cost</i>		
<i>Unsecured and considered good, unless otherwise stated</i>		
Loans to Related Parties	-	-
Loan to Employees	-	-
Loan to Other Parties	-	-
Total	-	-

Note 5B: Other Financial Assets

Rupees (₹) In Lacs

Particulars	31.03.2025	31.03.2024
<i>Financial assets at amortized cost</i>		
<i>Unsecured and considered good, unless otherwise stated</i>		
Bank Term Deposits (With remaining maturity of more than 12 months)	-	-
Security Deposits	-	-
Total	-	-

Note 6: Other Non Current Assets

Rupees (₹) In Lacs

Particulars	31.03.2025	31.03.2024
<i>Non Financial Assets at amortized cost</i>		
<i>Unsecured and considered good, unless otherwise stated</i>		
Long Term Advances	-	-
Capital Advances	-	-
Balance with government authorities	-	-
Others	-	-
Total	-	-

Note 7: Cash and Cash Equivalents

Rupees (₹) In Lacs

For the purpose of financial statements cash and cash equivalents include cash in hand and bank balances. Cash and cash equivalent at the end of reporting period can be reconciled to the related items in balance sheet as follows:

Particulars	31.03.2025	31.03.2024
Cash in Hand	-	-
Balances with Banks		
Balance with Banks in Current Accounts	11.46	-
Cheques in hand	-	-
Others	-	-
Total	11.46	-

* Cash and Cash Equivalents include deposits maintained by the Company with Bank, which can be withdrawn by the Company at any point of time without prior notice or penalty on the principal.

Note 7A: Bank Balances Other than Cash and Cash Equivalents

Rupees (₹) In Lacs

Particulars	31.03.2025	31.03.2024
<i>Balance with Bank in Term Deposit Accounts</i>		
HDFC Bank	12.00	-
Total	12.00	-

Swarna Jit



[Signature]



KKML WELFARE FOUNDATION

Note 8: Loans - Current

Rupees (₹) In Lacs

Particulars	31.03.2025	31.03.2024
<i>Financial assets at amortized cost</i>		
<i>Unsecured and considered good, unless otherwise stated</i>		
Loans to Related Parties	-	-
Loan to Employees	-	-
Loan to Other Parties	-	-
Total	-	-

Note 9: Other Current Assets

Rupees (₹) In Lacs

Particulars	31.03.2025	31.03.2024
<i>Unsecured and considered good, unless otherwise stated</i>		
Balance with Government Authorities		
Income Tax	-	-
Sub-Total	-	-
Accrued Interest	0.06	-
Total	0.06	-

Sarvjit Singh

P



Note 12: Borrowings (Non-Current)

Particulars

(a) Secured Loans from Banks

Term Loans

Less: Current Maturities of Long Term Borrowings

(b) Un-Secured Loans

Due to Banks

Due to Directors

Due to Inter Corporate Deposits

Due to Others

Total

Rupees (₹) In Lacs	
31st March 2025	31st March 2024
Sub-Total	
Sub-Total	

12(A) The Company has not received any Fund from any person(s) or entity(ies), including foreign entities(Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- (a) directly or indirectly lend or investment in other persons or entities identified in any manner whatsoever by or behalf of the funding party (Ultimate Beneficiaries) or,
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

12(B) The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year, or after the end of the reporting period but before the date when financial statements are approved.

Note 13: Borrowings (Current)

Particulars

Secured - Working Capital Loan from Banks

Nil

Unsecured

Nil

Total

Rupees (₹) In Lacs	
31st March 2025	31st March 2024

Savana Bindal





KKML WELFARE FOUNDATION

Particulars	Rupees (₹) in Lacs	
	31st March 2025	31st March 2024
Interest accrued but not due	-	-
Expenses Payable	-	-
Provision for Expenses	-	-
Total	-	-

Particulars	Rupees (₹) in Lacs	
	31st March 2025	31st March 2024
Statutory Dues Payable	-	-
TDS & TCS Payable	-	-
Others Payable	0.30	-
Audit fee payable	0.30	-
Total	0.30	-

Particulars	Rupees (₹) in Lacs			
	Non-Current		Current	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
Provision for Gratuity	-	-	-	-
Total	-	-	-	-

Particulars	Rupees (₹) in Lacs	
	Current	
	31st March 2025	31st March 2024
Provision for Income Tax (Net of Advance Tax & TDS)	-	-
Total	-	-



Anama Jindal

KKML WELFARE FOUNDATION

Note 10: Equity Share Capital

a) Equity Share Capital

Particulars	Rupees (₹) In Lacs			
	As at 31.03.2025		As at 31.03.2024	
	No. of Shares	Rupees (₹) In Lacs	No. of Shares	Rupees (₹) In Lacs
Authorised Share Capital				
Equity Share of ₹ 10/- each	10,000.00	1.00	N/A	N/A
Preference Share of ₹ 10/- each	-	-	N/A	N/A
Total	10,000.00	1.00	N/A	N/A
Issued Share Capital				
Equity Shares of ₹ 10/- each	10,000.00	1.00	N/A	N/A
Total	10,000.00	1.00	N/A	N/A
Subscribed and Paid Share Capital				
Equity Shares of ₹ 10/- each fully paid	10,000.00	1.00	N/A	N/A
Add: Shares forfeited not yet issued	-	-	N/A	N/A
Total	10,000.00	1.00	N/A	N/A

b) Reconciliation of share outstanding at the beginning and at the end of the period

Fully paid Equity Share	Rupees (₹) In Lacs			
	As at 31.03.2025		As at 31.03.2024	
	No. of Shares	Rupees (₹) In Lacs	No. of Shares	Rupees (₹) In Lacs
Outstanding at the beginning of the year	-	-	N/A	N/A
Add: Issued during the year	10,000.00	1.00	N/A	N/A
Less: Shares Bought Back during the year	-	-	N/A	N/A
At the end of the year	10,000.00	1.00	N/A	N/A

c) Terms and rights attached to equity shares:

The Company has only one class of equity shares having a par value ₹ 10/- per share. The holders of the equity shares are entitled to voting rights proportionate to their share holding at the meetings of shareholders.

d) Details of shareholders holding more than 5% shares in the Company:

Name of the shareholders	As at 31.03.2025		As at 31.03.2024	
	No. of shares	Percentage holding	No. of shares	Percentage holding
Fully paid Equity Share of ₹ 10 each held by:				
1 AB Cotspin India Ltd.	10,000.00	100.00%	N/A	N/A

e) Details of shares held by the Promoters

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	As at 31st March 2025	
				% of total shares	% Change during the year
1 AB Cotspin India Ltd.	-	10,000.00	10,000.00	100.00	-

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	As at 31st March 2024	
				% of total shares	% Change during the year
1 Nil	N/A	N/A	N/A	N/A	N/A

f) Details for Bonus Shares, Shares Bought Back and Shares allotted as fully paid up pursuant to contract without payment being received in cash

Particulars	Rupees (₹) In Lacs					
	As at 31st March 2025		As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Bonus Shares	-	-	N/A	N/A	N/A	N/A
Shares Bought Back	-	-	N/A	N/A	N/A	N/A
Shares allotted as fully paid up pursuant to contract without payment being received in cash	-	-	N/A	N/A	N/A	N/A

Particulars	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
Bonus Shares	N/A	N/A	N/A	N/A
Shares Bought Back	N/A	N/A	N/A	N/A
Shares allotted as fully paid up pursuant to contract without payment being received in cash	N/A	N/A	N/A	N/A

g) Details of shares held by the holding Company

The Entire Shares are held by Holding Company M/s AB Cotspin India Ltd.



Suwana Jindal

Note 11: Other Equity

Particulars	Reserve and Surplus							Total	
	Share Application on Money pending allotment	Capital Reserve	Security Premium Reserve	General Reserve	Retained Earnings	Equity & Debt Instruments and FVDDO through OCI	Revaluation Surplus		Exchange differences on translating the financials statements of a foreign operation
Balance as at 01st April 2023	-	-	-	-	-	-	-	-	-
Addition/Deletion during the period:									
Profit/Loss for the Year	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2024	-	-	-	-	-	-	-	-	-
Balance as at 01st April 2024	-	-	-	-	-	-	-	-	-
Addition/Deletion during the period:									
Profit/Loss for the Year	-	-	-	-	22.23	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	-	-	-	-	22.23	-	-	-	22.23

(i) Capital Reserve: Capital Reserves include Capital Subsidy received by the Company in earlier years.

(ii) Securities Premium Reserve: Securities premium is used to record the premium received on issue of shares. This reserve can be utilised in accordance with the provisions of the Companies Act 2013.

(iii) Retained Earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

(iv) Equity & Debt Instruments and FVDDO through OCI: Any changes in the Asset i.e. Investments due to change in Market Price of Investments and Changes in liabilities over the year due to changes in actuarial assumptions or experience adjustments within the plans, are recognised in 'Other comprehensive income' and subsequently not reclassified to the Statement of Profit and Loss.



Suwana Jindal

KKML WELFARE FOUNDATION

Note 18: Grant & Donation

Particulars	Rupees (₹) In Lacs	
	31st March 2025	31st March 2024
Donation Received	25.25	-
Total	25.25	-

Note 19: Other Income

Particulars	Rupees (₹) In Lacs	
	31st March 2025	31st March 2024
Interest Income	0.06	-
Total	0.06	-

Note 20: Employees Benefit Expenses

Particulars	Rupees (₹) In Lacs	
	31st March 2025	31st March 2024
Nil	-	-
Total	-	-

Note 21: Finance Costs

Particulars	Rupees (₹) In Lacs	
	31st March 2025	31st March 2024
Interest Expenses	-	-
Other Borrowing Cost	0.00	-
Total	0.00	-

Note 22: Depreciation and Amortization

Particulars	Rupees (₹) In Lacs	
	31st March 2025	31st March 2024
Depreciation and Amortization Expenses (Refer Note-2)	-	-
Total	-	-

Note 23: Other Expenses

Particulars	Rupees (₹) In Lacs	
	31st March 2025	31st March 2024
Donation Paid	2.50	-
Professional Charges	0.25	-
Duties, Rates and Taxes	0.04	-
Payment to Auditors	0.30	-
Sub- Total	3.09	-

a) Details in respect of payment to auditors:

Statutory & Tax Audit Fees	0.30	-
Internal Audit Fee	-	-
Cost Audit Fee	-	-
ISO Audit Expenses	-	-
Re-imbursment of expenses	-	-
Total	0.30	-

Note 24: Income Tax Expenses

Particulars	Rupees (₹) In Lacs	
	31st March 2025	31st March 2024
Current Tax		
Current year tax on Profit	-	-
Current Tax of prior periods	-	-
Deferred Tax		
Decrease/Increase in Deferred Tax Assets or Liability	-	-
Total	-	-

Sevama Jindal



KKML WELFARE FOUNDATION

Note 24A: Calculation of Deferred Tax Assets/(Liability)

Particulars	As per Companies Act	As per Income Tax Act	Difference	Rupees (₹) In Lacs Deferred Tax
Net Deferred Tax Asset/(Liability) as on 01st April 2023				-
Depreciation for the year ended 31st March 2024	-	-	-	-
Net Deferred Tax Asset/(Liability) as on 31st March 2024				-
Depreciation for the year ended 31st March 2025	-	-	-	-
Net Deferred Tax Asset/(Liability) as on 31st March 2025				-

Note 24B: Reconciliation of effective tax rate

Particulars	31st March 2025	31st March 2025	31st March 2024	Rupees (₹) In Lacs 31st March 2024
Accounting Profit before tax	22.23	-	-	-
Tax @ Statutory Rate of Tax	5.59	25.168%	-	-
Tax effect of the amounts not deductible for computing taxable income				
Income Tax Exemption	-5.59	-25.168%	-	-
Total Tax @ Effective Rate of Tax	0.00	0.000%	-	-

Note 25: Disclosure as per Ind AS 33 on 'Earnings per Share'

Basic and Diluted Earnings per Share	31st March 2025	31st March 2024
Without Bonus		
Basic and diluted earnings per share in rupees (face value ₹ 10 per share)	0.00	-
With Bonus		
Basic and diluted earnings per share in rupees (face value ₹ 10 per share)	0.00	-
Total basic and diluted EPS attributable to the equity holders of the company	0.00	-
Profit attributable to equity shareholders	Rupees (₹) In Lacs	Rupees (₹) In Lacs
Profit after tax as per Statement of Profit and Loss	22.23	-
From operations excluding regulatory deferral account balances	22.23	-
Weighted average number of equity shares	Nos.	Nos.
Opening balance of issued equity shares	-	-
Add: 10,000 Equity Shares Issued	9,972.60	-
Weighted average number of equity shares for Basic and Diluted EPS	9,972.60	-

Note - Earnings per share calculations are done in accordance with IND AS 33 "Earnings per share". Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during the year and subsequent to the Balance sheet date but before approval of accounts in the Board is multiplied by the time weighing factor. The time weighing factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year.

Susana Khandelwal



Note 26: Corporate Information

KKML Welfare Foundation ("Company") is a Company limited by Share and was incorporated in 2024 with an objective of carrying on the Charitable Activities. The Registered and Corporate Office of the Company is situated at Bathinda. The Comparative Information is Not Applicable in this Financial Year, Since it is first year of Incorporation.

Note 27: Disclosure as per Indian Accounting Standard - 24 on 'Related Party Disclosures'

a) List of Related parties:

i) Holding Company

AB Gotspin India Ltd.

ii) Associates of Entities

Nil

iii) Key Managerial Personnel (KMP) of the company

- (i) Deepak Garg Director
- (ii) Suvarna Jindal Director

iv) Group Companies/Firms

S A Global Private Limited (Relative of Director is Director in this Company)

b) Transactions with the related parties are as follows:

Particulars	Nature of Relation	Nature of transaction	For the year ended 31.03.2025	Rupees (₹) In Lacs For the year ended 31.03.2024
i) Equity contributions Received				
AB Gotspin India Ltd.	Holding Company	Equity Contribution	1.00	-
ii) Donation Received during the period				
AB Gotspin India Ltd.	Holding Company	Donation Received	14.00	-
S A Global Private Limited	Group Company	Donation Received	11.25	-

c) Balances due to and from related parties are as follows:

Particulars	Nature of transaction	For the year ended 31.03.2025	Rupees (₹) In Lacs For the year ended 31.03.2024
i) There are no Balances Outstanding at the Year End in Respect of Related Parties			

d) Terms and conditions of transactions with the related parties

Transactions with the related parties are made on normal commercial terms and conditions and at market rates.

Note 28: Provision and Contingency in compliance to the Ind AS 37

I. Contingent Liabilities not provided for

Particulars	31.03.2025	Rupees (₹) In Lacs 31.03.2024
(a) Claim against Company not acknowledged as debts	-	-
(b) Guarantees	-	-

Note: In case quantum of liability is immaterial, the same has been ignored.

II. Commitments not provided for

Particulars	31.03.2025	Rupees (₹) In Lacs 31.03.2024
Contracts remaining to be executed on Capital accounts (Net of Advances)	-	-
Others	-	-

Note 29: Earnings and Expenditure in Foreign Currency

Particulars	31.03.2025	Rupees (₹) In Lacs 31.03.2024
I. Earnings in Foreign Currency	-	-
II. Expenditure in Foreign Currency	-	-

Note 30: Micro and Small Enterprise

Particulars	31.03.2025		31.03.2024		Rupees (₹) In Lacs
	Principal	Interest	Principal	Interest	
Amount Due to Supplier	-	-	-	-	-
Principal amount paid beyond appointed date	-	-	-	-	-
Interest due and payable for the year	-	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-	-	-	-
Further interest remaining due and payable for earlier years	-	-	-	-	-

Note 31: Leases

Particulars	31.03.2025	Rupees (₹) In Lacs 31.03.2024
Future minimum rental payables under non-cancellable operating lease	-	-
- Not later than one year	-	-
- Later than one year and not later than five years	-	-
- Later than five years	-	-
- Other 1	-	-
- Other 2	-	-

Suvarna Jindal



Note 32: Capital Management

The capital includes issued equity capital and other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maintain optimum capital structure to reduce cost of capital and to maximize the shareholder value.

The Company manages its capital to ensure that the Company will be able to continue as going concern while maximizing the return to stakeholders through the optimisation of the debt and equity balance.

The Company determines the amount of capital required on the basis of annual planning and budgeting and its plan for working capital and long-term borrowings. The funding requirements are met through equity, internal accruals and a combination of both long-term and short-term borrowings.

The Capital Structure of the Company consists equity only.

GEARING RATIO

Gross Debt (Long term and short term borrowings including current maturities)
 Less: Cash and Bank balances
 Net Debt (A)
 Total Equity (B)
Net Debt to equity Ratio (A/B)

	Rupees (₹) In Lacs	
	31.03.2025	31.03.2024
Gross Debt (Long term and short term borrowings including current maturities)	-	-
Less: Cash and Bank balances	11.46	-
Net Debt (A)	-11.46	-
Total Equity (B)	23.23	-
Net Debt to equity Ratio (A/B)	N/A	-

Susane Jindal



KKML WELFARE FOUNDATION

Note 33: Segment Reporting

The Company is primarily in the business of Manufacturing of medium carbon, high carbon and alloy steel cold rolled and hardened tempered steel strips. The Managing Director of the Company, evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is only one reportable segment for the Company.

a) Entity Wide Disclosure Particulars	Rupees (₹) In Lacs	
	31.03.2025	31.03.2024
Domestic Revenue	25.25	-
Overseas Revenue	-	-
Segment Assets		
- Within India	23.53	-
- Outside India	-	-
Segment Liabilities		
- Within India	0.30	-
- Outside India	-	-

* Domestic information includes sales and services to customers located in India.
 * Overseas information includes sales and services rendered to customers located outside India.
 * Non-current segment assets includes property, plant and equipment's, capital work in progress, intangible assets and other non current assets.

b) Customers contributing more than 10% of Company's revenues Particulars	Rupees (₹) In Lacs	
	31.03.2025	31.03.2024
No. of customer contributing 10% or more to the company's revenue for the above mentioned financial periods.	2.00	-
Percentage of Total Sales	100.00% collectively	0.00% collectively

Note 34: Financial Instruments

The Company's corporate treasury functions provides services to the business, coordinates access to the financial markets, monitors and manages the financial risks relating to operations of the Company through internal risk reports which analyse exposure by degree and magnitude of risk. These risks include market risk (including currency risk, interest rate risk and other price risks, credit risk and liquidity risk).

The Company seeks to minimize the effects of these risk by using derivative financial instruments to hedge risk exposure. The issue of financial derivatives (if any) is governed by the company's policy approved by the board of directors.

The principal financial assets of the Company include loans, trade and other receivables, and cash and bank balances that derive directly from its operation. The principal financial liabilities of the Company, includes loans and borrowings, trade and other payables and the main purpose of these financial liabilities is to finance the day to day operations of the Company.

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

A. Financial Assets and Liabilities

Particulars	31st March 2025			31st March 2024		
	Fair Values measured through Profit and Loss	Amortised cost	Fair values through other comprehensive income	Fair Values measured through Profit and Loss	Amortised cost	Fair values through other comprehensive income
Financial Assets						
Investments	-	-	-	-	-	-
Cash and cash equivalents	-	11.46	-	-	-	-
Bank Balances other than above	-	12.00	-	-	-	-
Other Financial assets	-	-	-	-	-	-
Total	-	23.46	-	-	-	-

Particulars	31st March 2025			31st March 2024		
	Fair Values measured through Profit and Loss	Amortised cost	Fair values through other comprehensive income	Fair Values measured through Profit and Loss	Amortised cost	Fair values through other comprehensive income
Financial Liabilities						
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-	-
Total	-	-	-	-	-	-

Fair Value Hierarchy

Level 1: Quoted prices in the active market. This level of hierarchy includes financial assets that are measured by reference to quoted prices in the active market.

Level 2: Valuation techniques with unobservable inputs. This level of hierarchy includes items measured using inputs other than quoted prices included within level 1 that are observable for such items, either directly or indirectly.

Level 3: Valuation techniques with unobservable inputs. This level of hierarchy includes items measured using inputs that are not based on observable market data (unobservable inputs). Fair value determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor based on available market data.

Financial assets and liabilities measured at fair value - recurring fair value measurements

Particulars	31st March 2025		
	Level-I	Level-II	Level-III
Financial Assets			
Investments			

Particulars	31st March 2024		
	Level-I	Level-II	Level-III
Financial Assets			
Investments			

Suvama Bindal



Note 35: Risk Management

The Company's activities are exposed to market risk, liquidity risk and credit risk. The Company's Board of Directors has overall Company's responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

(a) Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the nature of the business, the Company maintains flexibility in funding by maintaining availability under committed facilities. Management monitors rolling forecasts of the Company liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company has availed CC Limits, Pledge Limits and WCDL from various Banks.

Maturities of Financial Liabilities

The below is the detail of contractual maturities of the financial liabilities of the Company at the end of each reporting period:

Maturity Table for Financial Liabilities

For Current Year					Rupees (₹) In Lacs
Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Borrowings					
For Previous Year					Rupees (₹) In Lacs
Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Borrowings					

Note 36: The Company has a process whereby periodically all long term contracts (including derivative contracts) are assessed for material foreseeable losses. At the year end, the company has reviewed and ensured that adequate provision as required under any law/ accounting standards for material foreseeable losses on such long term contracts (including derivative contracts) has been made in books of accounts

Note 37: The Company does not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 and no proceeding has been initiated or is pending against the Company for holding any benami property.

Note 38: The Company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act,1961.

Note 39: No scheme of arrangement for the Company has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Note 40: The Company has earned a profit of Nil (FY 2024-25) Previous Year FY 2023-24 Nil on sale of cryptocurrencies during the year. The Company does not hold any cryptocurrency or virtual currency as at 31st March 2025 and 31st March 2024. The Company has also not received any deposits or advances for the purpose of investing in cryptocurrencies or virtual currencies.

Note 41: There are no Subsequent Events which were required to be adjusted as on the Balance Sheet date.

Note 42: Relationship with Struck off Companies

The Company has had the following relationships with struck off companies as at the Balance Sheet date:

Name of the Struck off Company	Nature of transactions with struck off company	Balance Outstanding	31st March 2025		31st March 2024	
			Relationship with struck off companies	Balance Outstanding	Relationship with struck off companies	Balance Outstanding
			Nil	Nil	Nil	Nil



Suavee Singh

KKML WELFARE FOUNDATION

Note 43: Accounting Ratios

Particulars	Formula	31st March 2025			31st March 2024			Reason for Variance
		Numerator (Amount) in Lacs	Denominator (Amount) in Lacs	Ratio	Numerator (Amount) in Lacs	Denominator (Amount) in Lacs	Ratio	
Current Ratio	Current assets / Current liabilities	23.53	0.30	78.42	N/A	N/A	N/A	N/A
Debt-Equity Ratio	Total Debt / Shareholder's Equity	-	23.23	-	N/A	N/A	N/A	N/A
Debt Service Coverage Ratio	Earnings available for Debt Service / Debt Service	-	-	-	N/A	N/A	N/A	N/A
Return on Equity Ratio	Net Profit after Taxes / Shareholder's Equity	22.23	23.23	0.96	N/A	N/A	N/A	N/A
Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	-	-	-	N/A	N/A	N/A	N/A
Trade Receivables Turnover Ratio	Revenue from Operations / Average Trade Receivables	25.25	-	-	N/A	N/A	N/A	N/A
Trade Payables Turnover Ratio	Cost of Material Purchased / Average Trade Payables	-	-	-	N/A	N/A	N/A	N/A
Net Capital Turnover Ratio	Net Sales / Working Capital	25.25	23.23	1.09	N/A	N/A	N/A	N/A
Net Profit Ratio	Net Profit / Total Income	22.23	25.31	0.88	N/A	N/A	N/A	N/A
Return on Capital Employed	Earning before Interest & Taxes / Capital Employed	22.23	23.23	0.96	N/A	N/A	N/A	N/A
Return on Investments	Return on Investment / Total Investments	-	-	-	N/A	N/A	N/A	N/A

* NA - Since the variance has not exceeded 25% for these ratios, reasons for such variances have not been explained.



Swarna khandel